APPOQUINIMINK SCHOOL DISTRICT NOTICE OF SPECIAL ELECTION

TO AUTHORIZE THE LEVY OF ADDITIONAL TAXES AND THE ISSUANCE OF BONDS

Notice is hereby given that a Special Election will be held on December 17th, 2019, in the Appoquinimink School District ("ASD" or the "District") in accordance with the provisions of Chapters 19, 20 and 21 of Title 14 of the Delaware Code, in order to permit the voters of the District to vote either for or against the following:

Section 1:

To support the increased growth and ongoing district operations, the Appoquinimink School District is seeking authority to levy and collect an additional \$0.2690 per \$100 of assessed value in local school taxes for current operating expenses as set forth below, effective July 1, 2020 and every year thereafter on all assessed taxable real estate in ASD to fund operating expenses totaling \$6,203,624.

For a property in the District assessed at a rate of \$89,079 (Appoquinimink School District average assessment), the increased current expense cost to the homeowner will be \$239.62 per year.

This increase is to provide funding for programs such as, but not limited to, the following:

- Continued staff retention and recruitment to support the growth of the District.
- Safety and Security enhancements.
- Sustaining funding for programs and services for students affected by State funding cuts, including, but not limited to, curriculum supplies, textbooks, and classroom technology replacement and upgrades.
- Operating expenses associated with enrollment growth, including, but not limited to, the local portion of staff salaries, software and supplies, facility maintenance and supplies, transportation costs, technology support, and athletic equipment and supplies.

Section 2:

To support continued enrollment growth, the Appoquinimink School District is seeking authority to issue bonds in the amount of \$13,931,400 to be used for funding for the following:

- Construction of a New Elementary School Planning, construction and equipment for the building of a new 840 student capacity elementary school to address enrollment growth and capacity issues.
- Construction of a New Kindergarten Center Planning, construction and equipment for the building of a new 330 student capacity early childhood center to address enrollment growth and capacity issues.
- Land Acquisition Planning and purchase of land to address current and future enrollment growth and capacity issues.

The bonds represent \$13,931,400 or 24% (Appoquinimink School Districts share) of the total cost of \$58,047,100 for the three projects listed above.

\$44,115,700 – State \$13,931,400 – Local \$58,047,100 – Total

If the District is authorized to issue bonds, the District shall levy and collect additional taxes to provide for the payment of interest on the bonds and for the retirement of the bonds as they fall due. The cost of the bonds will adjust to market rates. The amount of each annual tax increase that would be imposed as a result of the proposed bond issuance, depending upon market conditions, is estimated as follows:

Year	Fiscal	Amount of	Total Annual Tax	Projected	Year	Fiscal	Amount of	Total Annual Tax	Projected
	Year	Annual Tax	Rate as a Result	Increase /		Year	Annual Tax	Rate as a Result of	Increase /
		Increase	of this Proposed	Decrease			Increase	this Proposed Bond	Decrease in
		as a Result	Bond Issuance to	in Annual			as a Result	Issuance to Fund	Annual Tax
		of	Fund Two New	Tax Rate			of	Two New Schools	Rate as a
		Proposed	Schools plus land	as a Result			Proposed	plus land	Result of this
		Bond to		of this			Bond to		Proposed
		Fund Two		Proposed			Fund Two		Bond
		New		Bond			New		Issuance to
		Schools		Issuance to			Schools		Fund Two
		plus land		Fund Two			plus land		New Schools
				New					plus land
				Schools					
				plus land					
1	2021	0.0205	0.4071	0.0100	12	2032	0.0390	0.2179	-0.1792
2	2022	0.0367	0.4071	0.0100	13	2033	0.0380	0.2127	-0.1844
3	2023	0.0475	0.4071	0.0100	14	2034	0.0371	0.2074	-0.1897
4	2024	0.0465	0.4071	0.0100	15	2035	0.0361	0.2023	-0.1948
5	2025	0.0456	0.3869	-0.0102	16	2036	0.0352	0.1973	-0.1998
6	2026	0.0446	0.3457	-0.0514	17	2037	0.0342	0.1923	-0.2048
7	2027	0.0437	0.3079	-0.0892	18	2038	0.0333	0.1875	-0.2096
8	2028	0.0427	0.2932	-0.1039	19	2039	0.0323	0.1468	-0.2503
9	2029	0.0418	0.2512	-0.1459	20	2040	0.0314	0.1004	-0.2967
10	2030	0.0408	0.2447	-0.1524	21	2041	0.0179	0.0579	-0.3392
11	2031	0.0399	0.2233	-0.1738	22	2042	0.0072	0.0320	-0.3651

Notes regarding the above table: Estimated "Annual Tax Increase amounts" are rounded and are stated in Cents/\$100 of Assessed Value. The "Annual Tax Rate" is based on the District's current debt service rate (\$0.3971 per \$100 of assessed value) and several other factors including market interest rates. Retirement of existing debt will offset annual tax increases in future years. The calculations in the above table were prepared without regard to any future referenda that may be pursued by the District.

For a property in the District assessed at a value of \$89,079 (Appoquinimink School District average assessment), the increased debt service cost to the homeowner would be \$8.91 per year.

Section 3:

To address needed **capital improvements**, the Appoquinimink School District is seeking authority to issue bonds in the amount of \$30,727,300 to be used for funding of items in Section 2 plus funding for the following:

- Roof Replacement and HVAC Replacement at Middletown High School Planning, construction and equipment for the replacement of the roof and HVAC system. Projected cost is \$12,321,000.
- Replacement of Turf Fields Replacement of turf athletic fields used by both high schools, including Cavalier Stadium, Jaguar Stadium, plus additional sports fields located at both high schools. Projected cost is \$4,474,900.

The bonds for the two items above represent 100% of the total cost of the two projects, which is \$16,795,900.

If the District is authorized to issue bonds, the District shall levy and collect additional taxes to provide for the payment of interest on the bonds and for the retirement of the bonds as they fall due. The cost of the bonds will adjust to market rates. The amount of each annual tax increase that would be imposed as a result of the proposed bond issuance, depending upon market conditions, is estimated as follows:

Year	Fiscal	Amount of	Total Annual	Projected	Year	Fiscal	Amount of Annual	Total Annual Tax	Projected
	Year	Annual Tax	Tax Rate as a	Increase /		Year	Tax Increase as a	Rate as a Result	Increase /
		Increase as a	Result of this	Decrease in			Result of	of this Proposed	Decrease in
		Result of	Proposed	Annual Tax			Proposed Bond to	Bond Issuance	Annual Tax
		Proposed	Bond Issuance	Rate as a			Fund Two New	to Fund Two	Rate as a
		Bond to Fund	to Fund Two	Result of this			Schools and Land	New Schools	Result of this
		Two New	New Schools	Proposed			(Section 2), and	and Land	Proposed
		Schools and	and Land	Bond Issuance			Capital	(Section 2), and	Bond
		Land (Section	(Section 2),	to Fund Two			Improvements	Capital	Issuance to
		2), and Capital	and Capital	New Schools			listed above	Improvements	Fund Two
		Improvements	Improvements	and Land			(Section 3)	listed above	New Schools
		listed above	listed above	(Section 2),				(Section 3)	and Land
		(Section 3)	(Section 3)	and Capital					(Section 2),
				Improvements					and Capital
				listed above					Improvements
				(Section 3)					listed above (Section 3)
1	2021	0.0487	0.4118	0.0147	12	2032	0.0856	0.2356	-0.1615
2	2021	0.0487	0.4118	0.0147	13	2032	0.0835	0.2302	-0.1669
3									
	2023	0.1044	0.4118	0.0147	14	2034	0.0814	0.2248	-0.1723
5	2024	0.1023	0.4118	0.0147	15 16	2035	0.0793 0.0772	0.2195	-0.1776
6	2025	0.1002	0.4070	0.0099	17	2036		0.2144	-0.1827
	2026	0.0981	0.3653	-0.0318		2037	0.0751	0.2093	-0.1878
7	2027	0.0960	0.3271	-0.0700	18	2038	0.0730	0.2043	-0.1928
8	2028	0.0939	0.3121	-0.0850	19	2039	0.0709	0.1635	-0.2336
9	2029	0.0918	0.2697	-0.1274	20	2040	0.0688	0.1169	-0.2802
10	2030	0.0898	0.2628	-0.1343	21	2041	0.0370	0.0742	-0.3229
11	2031	0.0877	0.2411	-0.1560	22	2042	0.0072	0.0482	-0.3489

Notes regarding the above table: Estimated "Annual Tax Increase Amounts" are rounded and are in stated in Cents/\$100 of Assessed Value. The "Annual Tax Rate" is based on the District's current debt service rate (\$0.3971 per \$100 of assessed value) and several other factors including market interest rates. Retirement of existing debt will offset annual tax increases in future years. The calculations in the above table were prepared without regard to any future referenda that may be pursued by the District.

For a property in the District assessed at a value of \$89,079 (Appoquinimink School District average assessment), the increased debt service cost to the homeowner for capital improvements in Section 3 would be \$4.18 per year. The increased debt service cost to the homeowner for both Section 2 (two new schools and land) and Section 3 (roof/HVAC and turf field replacement) would be a total of \$13.09 per year.

VOTER INFORMATION

Voters may only vote one time in this special election even if the voter has more than one child attending school in the Appoquinimink School District.

The polls for the Special Election will be open on Tuesday, December 17th, 2019 at 7:00 AM and will remain open until 8:00 PM. Voters may vote in any of the following designated polling places, all of which are accessible to the disabled:

Alfred G. Waters Middle School 1235 Cedar Lane Rd., Middletown

Appoquinimink Activity Center 651 N. Broad St., Middletown

Brick Mill Elementary School 378 Brick Mill Rd., Middletown

Bunker Hill Elementary School 1070 Bunker Hill Rd., Middletown

Carvel State Office Building 820 N. French St., Wilmington

Lorewood Grove Elementary School 820 Mapleton Ave., Middletown Marion E. Proffitt Training Center 118 S. Sixth St., Odessa

Meredith Middle School 504 S. Broad St., Middletown

Middletown High School 120 Silver Lake Rd., Middletown

New Castle Conservation Center 2430 Old County Rd., Newark

Old State Elementary School 580 Tony Marchio Dr., Townsend Olive B. Loss Elementary School

200 Brennan Blvd., Bear

Redding Middle School 201 New St., Middletown

Silver Lake Elementary School 200 E. Cochran St., Middletown

Townsend Elementary School 126 Main St., Townsend

Townsend Fire Hall 107 Main St., Townsend

QUALIFICATIONS TO VOTE

- Must be a citizen of the United States and Delaware
- Must be a resident of the Appoquinimink School District
- Must be 18 years of age or older
- You do NOT have to be a registered voter for purposes of a general election

ABSENTEE BALLOT

You may vote by absentee ballot if you cannot vote at a polling place on the day of election for one of the following reasons:

- You are temporarily or permanently disabled;
- You are serving the U.S. or the State of Delaware;
- You are the spouse or a dependent living with or accompanying a person serving the U.S. or the State of Delaware;
- The nature of your job or occupation does not permit you to go to the polls;
- You are sick;
- The tenents or teachings of your religion prevent you from voting on the days or times set for the election;
- You are incarcerated but otherwise eligible to vote;
- You are away on vacation;
- You are the caregiver to a parent, spouse or that person's child who is living at home and requires constant care due to illness or injury;
- You are temporarily living outside of the U.S.;
- You cannot go to the polls because of illness or injury received while serving in the Armed Forces; or
- You serve in the Armed Forces, Red Cross, U.S.O. or the Merchant Marine; or
- You are authorized pursuant to the federal Uniformed and Overseas Citizens Absentee Voting Act (UOCAVA) [42 U.S.C § 1973ff et seq.], or any
 other federal law, to vote by absentee ballot.

To vote by absentee ballot:

- Download an Absentee Affidavit from https://electionsncc.delaware.gov/Appoquinimink/ap_ref.shtml; request one by email at absentee@state.de.us; or by phone at 302-577-3464.
- If you want an absentee ballot mailed to you, send a completed affidavit so that it arrives at the Department of Elections, New Castle County Office no later than 12 Noon, Friday, December 13th, 2019. You may either email the completed affidavit to absentee@state.de.us, or mail it to 820 N. French St., Suite 400, Wilmington, DE 19801-3512.

Important Dates:

- Vote in person by absentee ballot at the Department of Elections, New Castle County Office, Mon-Fri from 8:30 a.m. to 4 p.m. until Friday, December 13, 2019, or from 8:30 a.m. to 12 Noon on Monday, December 16, 2019.
- In order to be counted, voted absentee ballots must be received at the Department of Elections, New Castle County Office, 820 N French St, Suite 400, Wilmington, DE 19801 no later than 8 p.m. on Tuesday, December 17, 2019.

PROOF OF IDENTIFICATION AND ADDRESS

Persons appearing to vote must present satisfactory proof of identity and address to the Election Officers at the Polling Place before being permitted to vote. Persons who do not present satisfactory proof of identity and address, may – upon majority vote of the Inspector and the two Judges – be permitted to vote

By order of the APPOQUINIMINK SCHOOL DISTRICT BOARD OF EDUCATION

Richard Forsten, Esq., President

Matthew Burrows, Executive Secretary and Superintendent

Posted in accordance with <u>Delaware Code</u>, Title 14, Section 1074. Do not remove until December 18st, 2019.